



विश्वजीवनामृतं ज्ञानम्

**Atal Bihari Vajpayee-
Indian Institute of Information Technology &
Management, Gwalior**
(An Autonomous Institute of Government of India)



**Statement of Accounts
2017-18**

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ABV-IIITM, Gwalior

Annual Account for the F.Y. 2017-18

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Office of the Director General of Audit (Central Receipt)
New Delhi, Branch - Gwalior, Audit Bhavan, Jhansi Road,
Gwalior - 474002 (M.P.)

No.AMG-II/SAR/ABVIIIITM,G/2017-18/D - 296

Date : 26.12.2018

Confidential

To,
The Director,
Atal Bihari Vajpayee Indian Institute of Information
Technology & Management, Morena Link Road,
Gwalior - 474 015,

Sub : Separate Audit Report on the accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABVIIIITM), Gwalior for the year 2017-18.

Sir,

Please find enclosed herewith the Separate Audit Report and Management Letter on the accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABVIIIITM), Gwalior for the year 2017-18. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information. It may please be ensured that the previous SAR is presented either before or along with the current SAR. An undertaking to this effect may be furnished.

3. It may please be noted that the Management Letter is not to be placed before the Parliament.

4. Kindly acknowledge receipt.

Encl. : Separate Audit Report with annexure.

Managament Letter

Yours faithfully

Sd/-

Dy. Director (Central)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year ended 31 March 2018.

We have audited the attached Balance Sheet of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2018, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date. The audit has been entrusted to the Comptroller & Auditor General of India for the period up to 2021-22 under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the ABV-IITM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and Efficiency-cum-Performance aspects, etc., if any are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income & Expenditure Account and the Receipts & Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No.29-4/2012-IFD dated 17 April 2015.
 - (iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
 - (iv) We further report that: -

A Balance Sheet

1 Application of Funds

1.1 Fixed Assets (Schedule - 4)

1.1.1 Capital Work-in-progress - Rs.93.22 crore

This does not includes Rs.9.40 crore being expenditure incurred by CPWD on account of Deposit (advance) given to the CPWD during 2017-18. This resulted in understatement of Capital Work-in-progress and overstatement of Loans, Advances and Deposits by Rs.9.40 crore.

1.1.2 Investments-Others (Schedule-6) - Rs.46.14 crore

This includes Rs.46.14 crore being fixed/Term Deposits with banks. This resulted in overstatement of 'Investment-Others' by Rs.46.14 crore and understatement of Current Assets by the same amount.

B Income and Expenditure Account

1 Expenditure

1.1.1 Prior Period Expenses (Schedule-22) - Rs. 12.81 lakh

This does not include Rs.3.39 lakh being expenses on purchase of newspapers & periodicals (Rs. 2.55 lakh) and telephone bills (Rs. 0.84 lakh) related to previous years but charges to current year. This resulted in overstatement of current year Expenditure by Rs.3.39 lakh and understatement of Prior Period Expenses by the same amount.

C. General

1. As per point no.4.2 of significant accounting policy, depreciation is provided on straight line method whereas it is actually provided on written down value method. As such, charging of depreciation in the accounts is not as per the SAP of the Institute which needs rectification. This was pointed out in previous year also.
2. Receipts & Payment account dealt with by this report has not been drawn up in the format prescribed by the Ministry of Human Resource Development as previous year figures have not been disclosed.
3. Earmarked Funds (Schedule-2) pertaining to Depreciation Replacement & Development Fund amounting to Rs.96.87 crore was represented by Rs.69.22 crore on the Asset side resulting in shortfall of application of funds by Rs.27.65 crore (Rs.96.87 crore - Rs.69.22 crore).
4. Provision for retirement benefits was not made on the basis of actuarial valuation as prescribed in AS-15.

Effect of Audit Comments

The net effect of the above comments is that the Prior Period Expenditure was understated Rs.3.39 lakh and Current Year Expenditure was overstated by the same amount.

D. Grant-in-aid

During the year, the Institute received Grant-in-aid of Rs.32.46 crore (Rs. 5.50 crore received in March 2018) (Non-recurring Rs.13.94 crore and recurring Rs.18.52 crore). In addition, the Institute earned internal receipts of Rs.12.82 crore and unspent balance Rs.0.84 crore (GIA - Rs. Nil and internal receipts Rs.0.84 crore) of previous year. Thus, out of the total available funds of Rs.46.12 crore, Institute utilized Rs.29.55 crore leaving an unutilized balance of Rs.16.57 crore (including unadjusted advance of Rs.12.15 crore and interest earned of Rs.24.18 lakh on GIA and GIA - Rs.Nil, internal receipts - Rs.4.18 crore)

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

Statement of Accounts 2017-18

- a) In so far as it relates to the Balance Sheet of the state of affairs of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2018; and
- b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller
and Auditor General of India

Place :- New Delhi

Date :- 26-12-2018

Sd/-

Director General of Audit
(Central Receipt), Delhi

ANNEXURE

1. Adequacy of Internal Audit System:

The internal audit system was inadequate due to:

- i) The Institute did not have its Internal Audit Manual.
- ii) The response of the management towards compliance audit objections was not effective as there were 88 paras pending pertaining to the period from 04/1999 to 01/2017.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- i) The Institute did not have its Accounting Manual.
- ii) TA, LTC, Medical Claim, expenditure control register are not maintained.
- iii) No action taken on comments/observations of previous SAR.

3. System of Physical verification of fixed assets:

Physical verification of Fixed Assets has not been conducted since 2008-09.

4. System of Physical verification of Inventories:

Physical verification of inventories has not been conducted since 2008-09.

5. Regularity in payment of statutory dues:

An amount of Rs. 0.22 lakh being Statutory Dues is pending from the year 2016-17 to the end of current year for deposit in Government Account.

Sd/-

Sr. Audit Officer/AMG-II

Balance Sheet as at 31st March 2018

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
Corpus Fund/ Capital Fund	1	2,80,85,37,298.00	2,65,86,57,833.00
Designated / Earmarked / Endowment Funds	2	96,86,98,461.00	88,66,11,486.00
Current Liabilities and Provisions	3	15,89,02,472.00	12,83,39,969.00
TOTAL :		3,93,61,38,231.00	3,67,36,09,288.00
APPLICATION OF FUNDS			
Fixed Assets (Gross Value)	4		
Tangible Assets		1,36,83,38,387.00	1,36,37,29,230.00
Intangible Assets		8,24,87,315.00	6,83,76,851.00
Capital Works-In-Progress		93,22,07,778.00	92,72,07,778.00
Investments- From Earmarked / Endowment Funds			
Long Term	-	0.00	0.00
Short Term	5	71,72,11,010.00	66,86,72,272.00
Investments- Others	6	46,14,45,098.00	42,76,14,877.00
Current Assets	7	5,64,11,188.00	7,19,06,458.00
Loans, Advances & Deposits	8	31,80,37,455.00	14,61,01,822.00
TOTAL :		3,93,61,38,231.00	3,67,36,09,288.00
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

**Income & Expenditure Account for the year
ended 31st March 2018**

Particulars	Schedule	Current Year	Previous Year
INCOME :			
Academic Receipts	9	8,02,32,012.00	6,88,92,936.37
Grants / Subsidies	10	18,51,55,000.00	14,49,75,000.00
Income from Investment	11	3,29,79,951.00	3,33,91,225.42
Interest Earned	12	49,99,398.11	41,43,757.00
Other Incomes	13	99,57,988.01	52,86,006.65
Prior Period Income	14	0.00	0.00
Total (A) :		31,33,24,349.12	25,66,88,925.44
EXPENDITURE :			
Staff Payments & Benefits			
(Establishment Expenses)	15	10,14,26,923.24	7,34,85,397.62
Academic Expenses	16	5,56,33,536.62	5,90,15,299.09
Administrative and General Expenses	17	6,81,40,856.00	5,80,14,912.00
Transportation Expenses	18	17,88,847.00	14,04,674.00
Repairs & Maintenance	19	3,96,61,326.00	2,89,48,036.40
Finance Costs	20	28,027.31	35,451.78
Depreciation	4	3,48,84,656.00	3,45,03,481.66
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	12,80,712.00	16,92,723.00
Total (B) :		30,28,44,884.17	25,70,99,975.55
Balance being excess of Income over Expenditure (A-B) :		1,04,79,464.95	-4,11,050.11
Transfer to/ from Designated Fund		0.00	0.00
Building Fund		0.00	0.00
Others (Specify)		0.00	0.00
Balance Being Surplus/ Deficit carried to Capital Fund		1,04,79,464.95	-4,11,050.11

Schedules forming part of Balance Sheet as at 31st March 2018
SCHEDULE - 1 : CORPUS FUND/ CAPITAL FUND :

Particulars	A Corpus	B Capital/General	Current Year Total A+B	Previous Year
Balance at the beginning of the year	2,15,38,19,884.61	50,48,37,948.00	2,65,86,57,832.61	2,44,90,68,882.72
Add: Contribution towards Corpus/ Capital Fund	0.00	0.00	0.00	0.00
Add: Grants from UGC, Government of India (MHRD), and State Government to the extent utilized for Capital Expenditure	0.00	13,94,00,000.00	13,94,00,000.00	21,00,00,000.00
Add: Assets Purchase out of Earmarked Funds	0.00	0.00	0.00	0.00
Add: Assets Purchase out of Sponsored Projects, Where Ownership vests in the institution	0.00	0.00	0.00	0.00
Add: Assets Donated / Gifts Received	0.00	0.00	0.00	0.00
Add: Other Additions	0.00	0.00	0.00	0.00
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	1,04,79,464.95	0.00	1,04,79,464.95	0.00
Total :	2,16,42,99,349.56	64,42,37,948.00	2,80,85,37,297.56	2,65,90,68,882.72
(Deduct) Deficit Transferred from the Income & Expenditure Account	0.00	0.00	0.00	-4,11,050.11
Balance at the year end	2,16,42,99,349.56	64,42,37,948.00	2,80,85,37,297.56	2,65,86,57,832.61

Schedules forming part of Balance Sheet as at 31st March 2018

SCHEDULE - 2 : DESIGNATED/EARMARKED/ENDOWMENT FUNDS :

Particulars	Current Year	Previous Year
A.		
a) Opening Balance	88,66,11,486.25	80,32,33,278.84
b) Addition during the year (Depreciation : Sch.4)	3,48,84,656.00	3,45,03,481.00
c) Income from Investments made of the funds	3,24,89,598.00	3,59,07,095.41
d) Accrued Interest on Investments	1,47,12,721.00	1,29,67,631.00
e) Interest on Saving Bank Accounts	0.00	0.00
f) Other Additions (Specify nature)	0.00	0.00
Total (A)	96,86,98,461.25	88,66,11,486.25
B.		
Utilization /Expenditure towards objectives of funds	0.00	0.00
i) Capital Expenditure	0.00	0.00
ii) Revenue Expenditure	0.00	0.00
Total (B)	0.00	0.00
Closing Balance at the year end (A)-(B)	96,86,98,461.25	88,66,11,486.25
Represented by		
Cash & Bank Balances	0.00	15,09,99,880.00
Investments	67,03,04,965.31	47,69,32,728.31
Interest Accrued but not due	2,18,80,160.00	1,73,12,711.00
Total	69,21,85,125.31	64,52,45,319.31

Schedules forming part of Balance Sheet as at 31st March 2018

SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposit from Staff	0.00	0.00
2. Deposit from Students		
Excess Fee Refundable to Student	2,76,270.00	2,76,270.00
Caution Money for Institute A/c	42,21,928.00	37,02,148.00
Caution Money for Library A/c	15,71,000.00	14,81,000.00
3. Sundry Creditors		
a) For Goods & Services	1,07,71,856.70	60,81,050.25
b) Others	2,29,661.00	39,371.00
4. Deposits - Others (Including EMD, Security Deposit)		
Earnest Money Deposit (EMD)	33,99,000.00	20,59,000.00
Deposit from Service Providers	79,000.00	59,000.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS)		
a) Overdue		
b) Others		
TDS Payable on Contractors	12,098.00	12,098.00
TDS on Honorarium & Consultancy	37,478.00	10,018.00
CPF Payable	51,530.00	19,181.00
New Pension Scheme	13,54,626.00	3,26,526.00
Professional Tax Payable	15,500.00	15,250.00
TDS (Income Tax) Payable	57,30,660.00	7,80,614.00
GIS Payable	633.00	633.00
General Provident Fund	1,31,000.00	1,26,000.00
6. Other Current Liabilities		
a) Salaries		
Pay & Allowances	1,41,06,475.00	42,07,180.00
b) Receipts against Sponsored Projects		
Sponsored Projects, Schedule - 3-a(i)	15,26,210.76	66,30,291.80
Sponsored Projects, Schedule - 3-a(ii)	2,43,12,384.38	2,38,88,228.46
c) Receipts against Sponsored fellowships & scholarships		
Central Sector Scholarship Payable	3,59,600.00	44,800.00
Scholarship / Fellowship A/c	2,71,138.00	2,73,288.00
Scholarship Refundable to MP Govt.	1,05,000.00	1,05,000.00

Particulars	Current Year	Previous Year
d) Unutilised Grants		
e) Grants in advance		
f) Other Funds (Earmarked) :		
Pension Fund	1,45,72,709.00	1,23,79,577.00
Alumni Association Membership Fund	36,14,696.91	31,43,817.91
CPF Fund Account	87,32,679.70	76,66,807.70
Student Welfare Fund	41,54,266.00	34,89,922.00
Sitaram Jindal Foundation, New Delhi	4,54,121.00	4,22,965.00
g) Other Liabilities		
Employer's Contribution to NPS Payable A/c	16,13,939.00	3,26,526.00
Hostel Mess Fee Payable A/c	1,79,400.00	3,62,400.00
Central Seat Allocation Board, CSAB	2,35,007.00	2,00,000.00
Amount Received in CPF A/c Agnst. NPS	0.00	1,74,930.00
Total (A) :	10,21,19,867.45	7,83,03,893.12
B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Gratuity	1,00,00,000.00	1,00,00,000.00
3. Superannuation Pension	0.00	0.00
4. Accumulated Leave Encashment	3,17,25,059.00	2,36,49,577.00
5. Trade Warranties/Claims	0.00	0.00
6. Others (Specify)		
i. Provision for IPG-M.Tech Scholarship	23,51,551.00	13,52,330.00
ii. Provision for M.Tech Scholarship	15,86,886.00	26,92,568.00
iii. Provision for Ph.D. Scholarship	16,25,356.00	14,85,000.00
iv. Provision for Audit Fees	2,21,315.00	76,240.00
v. Provision for Payment Agst. Outsourced Services	92,72,438.00	1,07,80,361.00
Total (B) :	5,67,82,605.00	5,00,36,076.00
Gross Total (A)+(B) :	15,89,02,472.45	12,83,39,969.12

Schedules Forming Part of Balance Sheet as at 31st March 2018

SCHEDULE - 3-a(i) : Sponsored Projects :

1. S. No.	2. Name of the Project	Opening Balance		5. Receipts Balance/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	Ab-initio investigation of structural and electronic and Optical properties of B(In)-V Nanowires, PI Dr. Anurag Srivastava funded by DAE, BRNS Mumbai	15,605.00	0.00	0.00	15,605.00	0.00	15,605.00	0.00
ii.	Exploitation and conservation of forestry resources using mathematical models, PI Ms. Manisha Chaudhary & Dr. Joydeep Dhar funded by MST, DST, New Delhi 0.00		0.00	0.00	0.00	0.00	0.00	0.00
iii.	Technology Incubation & Development of Entrepreneurs (TIDE) in the areas of Electronics and ICT, PI Dr. Anurag Srivastava funded by MCIT, DIT, New Delhi	22,820.80	0.00	0.00	22,820.80	22,820.80	0.00	0.00
iv.	Vision Based Expert System Design for Cotton Plucking, PI Dr. Mahua Bhattacharya funded by CSIR, New Delhi	3,21,371.00	0.00	4,00,000.00	7,21,371.00	7,04,749.00	16,622.00	0.00
v.	Ab-initio study of Mn-doped II-VI and III-V semiconducting Nanowires, PI Dr. Pankaj Srivastava funded by SERB, DST, New Delhi	14,040.00	0.00	0.00	14,040.00	14,040.00	0.00	0.00
vi.	Developing a Model for Relationship Management using Holistic Approach : Investigations into Indian Industries funded by ICSSR, New Delhi	4,80,000.00	0.00	0.00	4,80,000.00	0.00	4,80,000.00	0.00

vii.	Ab-initio investigation of structural and electronic properties of Zn(Cd)-VI Nanowires, PI Dr. Anurag Srivastava, Funded by MST, DST, New Delhi	25,203.00	0.00	0.00	25,203.00	25,203.00	0.00	0.00	0.00
viii.	To study the effect of electromagnetic radiation on biological cell / tissues Blood Cell using Non invasive imaging , P I Dr Mahua Bhattacharya	20,63,509.00	0.00	3,00,000.00	23,63,509.00	22,41,371.24	1,22,137.76	0.00	0.00
ix.	Web enabled Electronic Personal Medicine Administrator for Elderly P I Dr K K Pattanaik	4,32,293.00	0.00	43,200.00	4,75,493.00	14,395.00	4,61,098.00	0.00	0.00
x.	Vishvkarma Phd Scheme P I Prof G K Sharma	74,400.00	0.00	0.00	74,400.00	0.00	74,400.00	0.00	0.00
xi.	Complexity and its control in Nonlinear Dynamical Systems, P I Dr Anuraj Singh	6,19,180.00	0.00	0.00	6,19,180.00	2,74,332.00	3,44,848.00	0.00	0.00
xii.	MP Council of Science	15,000.00	0.00	0.00	15,000.00	15,000.00	0.00	0.00	0.00
xiii.	CCMT2016 of Dr K K Pattanaik	24,02,320.00	0.00	0.00	24,02,320.00	24,02,320.00	0.00	0.00	0.00
xiv.	ICIS of Dr K V Arya	52,500.00	0.00	0.00	52,500.00	52,500.00	0.00	0.00	0.00
xv.	IWCCMP-14 of Dr Anurag Srivastava	92,050.00	0.00	0.00	92,050.00	92,050.00	0.00	0.00	0.00
xvi.	MP Cost	0.00	0.00	11,500.00	11,500.00	0.00	11,500.00	0.00	0.00
	Total :	66,30,291.80	0.00	7,54,700.00	73,84,991.80	58,58,781.04	15,26,210.76	0.00	0.00

Schedules Forming Part of Balance Sheet as at 31st March 2018

SCHEDULE - 3-a(ii) : Sponsored Projects :

1. S. No.	2. Name of the Project	Opening Balance		5. Receipts Balance/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	Technology Incubation & Development of Entrepreneurs (TIDE), PI Dr. Anurag Srivastava funded by MCIT, DIT, New Delhi	65,92,315.93	0.00	37,394.16	66,29,710.09	7,28,932.00	59,00,778.09	0.00
ii.	Ab-initio investigation of structural and electronic properties of Zn(Cd)-VI Nanowires, PI Dr. Anurag Srivastava, Funded by MST, DST, New Delhi	0.00	0.00	8,26,535.72	8,26,535.72	8,15,809.58	10,726.14	0.00
iii.	MultiMobile Agent System based Train Operations under Moving Block, PI Dr. K K Pattanaik funded by MCIT, DIT, New Delhi	6,12,739.00	0.00	4,231.00	6,16,970.00	6,16,970.00	0.00	0.00
iv.	Sociology of Social Network Sites, PI Dr. Pradip Swarankar, Funded by ICSSR, New Delhi	25,446.00	0.00	507.00	25,953.00	25,953.00	0.00	0.00
v.	IT enabled village resource Center (GURVE), PI Dr. Anurag Srivastava funded by State Planning Commission, Bhopal	7,316.00	0.00	279.00	7,595.00	0.00	7,595.00	0.00
vi.	NAREGA, PI Dr. Joydeep Dhar funded by MP State Government	35,45,233.00	0.00	63,885.00	36,09,118.00	36,09,118.00	0.00	0.00
vii.	Best Practices of Demand Chain Management funded by RGIIIM, Shilong through AICTE	10,406.00	0.00	207.00	10,613.00	10,613.00	0.00	0.00

viii.	Development of E-content for academic courses and professional in the areas of the IT enabled Management Project, MHRD	12,775.00	0.00	255.00	13,030.00	13,030.00	13,030.00	0.00	0.00
ix.	Sponsored Research & Consultancy Cell, PI Prof. Anupam Shukla	49,16,338.25	0.00	1,75,701.00	50,92,039.25	10,35,871.49	40,56,167.76	0.00	0.00
x.	MDP Centre	39,63,335.10	0.00		39,63,335.10	0.00	39,63,335.10	0.00	0.00
xi.	Speech Based Access of Agricultural Commodity Prices & Weather Information in 12 Indian Languages Dialects (ASR) Consortium - Phase II, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	8,286.73	0.00	2,00,456.00	2,08,742.73	2,08,742.73	0.00	0.00	0.00
xii.	Multi Mobile Wireless Sensor Networks in Tracking & Surveillance, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	996.06	0.00	645.00	1,641.06	1,635.00	6.06	0.00	0.00
xiii.	Interfacing Ad-hoc Mobile Networks with IP Mobile Systems, PI Prof. S Tapaswi, UGC/JUK funded Project	16,925.46	0.00	1,394.00	18,319.46	18,319.46	0.00	0.00	0.00
xiv.	ISEA Phase II project of, PI Prof. S Tapaswi,	1,91,673.48	0.00	4,76,694.00	6,68,367.48	1,88,591.57	4,79,775.91	0.00	0.00
xv.	DST - UKEIRI , PI Dr G Prakash UK funded	1,48,195.00	0.00	2,264.00	1,50,459.00	1,50,459.00	0.00	0.00	0.00
xvi.	SMDP C2SD Project PI Prof . G K Sharma	8,50,048.25	0.00	17,54,244.00	26,04,292.25	10,84,222.30	15,20,069.95	0.00	0.00
xvii.	Identification of person using Android Operating System, PI Dr. K V Arya funded by DST, New Delhi	5,24,161.20	0.00	12,396.00	5,36,557.20	5,36,557.20	0.00	0.00	0.00
xviii.	Newton Bhabha Phd Placement Programme to Mr Mohammed Faurdeen, Supervised by Prof Shashikala Tapaswi	85,848.00	0.00	1,236.00	87,084.00	87,084.00	0.00	0.00	0.00

xix.	Theoretical Investigations of Hazardous gas Adsorption on antimonene Nanoribbons, PI Dr Pankaj Srivastava funded by (SERB)	22,00,000.00	0.00	4,77,810.00	26,77,810.00	12,38,747.41	14,39,062.59	0.00
xx.	Start-up Centre Newfangled of Prof Rajendra Sahu funded by MHRD	460.00	0.00	1,50,948.00	1,51,408.00	1,40,533.98	10,874.02	0.00
xxi.	Establishing a Business Incubator for Promoting the Development and Growth of SMEs at MALAWI PROJECT OF Prof. R Sahu	1,75,730.00	0.00	48,60,673.00	50,36,403.00	16,33,536.35	34,02,866.65	0.00
xxii.	Elder Abuse : A Comparative Study In Delhi , Mathura and Gwalior, ICSSR, New Delhi of Dr Naval Bajpai	0.00	0.00	3,25,958.00	3,25,958.00	2,69,915.02	56,042.98	0.00
xxiii.	IIITMG CARS 2016,DRDO-NPOL,KOCHI of Dr Gyan Prakash	0.00	0.00	1,53,885.00	1,53,885.00	1,49,513.50	4,371.50	0.00
xxiv.	Wireless Sensor In Network Distributed Detection Mechanisma for Structural Health Monitoring in Civil Structures,DST and MSTR (Srilanka) of Dr K K Pattanaik	0.00	0.00	4,45,794.00	4,45,794.00	0.00	4,45,794.00	0.00
xxv.	Development of a smart monitoring system for health and oestrous of dairy cows in remote location,DST New Delhi of Dr Prasenjit Chanak	0.00	0.00	18,91,620.00	18,91,620.00	1,72,168.20	17,19,451.80	0.00
xxvi.	Design and performance evaluation of 2D Materials in MOS Devices for low power VLSI application,DST New Delhi of Dr Subhra Dhar	0.00	0.00	14,15,000.00	14,15,000.00	1,19,533.17	12,95,466.83	0.00
	Total :	2,38,88,228.46	0.00	1,32,80,011.88	3,71,68,240.34	1,28,55,855.96	2,43,12,384.38	0.00

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SCHEDULE 4 - FIXED ASSETS :		Gross Block				Depreciation			Net Block	
		At Beginning of the Year as at 01.04.2017	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2018	At Beginning of the Year as at 01.04.2017	During the Year	Total Depreciation At the Year End as at 31.03.2018	As at 31/03/2018	As at 31/03/2017
A. Fixed Assets (Tangible) :										
1.	Land (Leasehold 60.670 Hect.)	0%	25.00	0.00	25.00	0.00	0.00	0.00	25.00	25.00
2.	ATM Room	2.00%	1,31,610.00	0.00	1,31,610.00	58,465.00	1,463.00	59,928.00	71,682.00	73,145.00
3.	Computer & Up-gradation	20.00%	8,78,91,967.00	7,99,371.00	8,86,91,338.00	8,07,67,115.00	15,84,845.00	8,23,51,960.00	63,39,378.00	71,24,852.00
4.	Computer (Networking)	20.00%	2,14,74,111.00	4,18,477.00	2,18,92,588.00	2,01,57,456.00	3,47,026.00	2,05,04,482.00	13,88,106.00	13,16,655.00
5.	Furniture & Fixtures	7.50%	6,98,84,369.00	7,59,352.00	7,06,43,721.00	3,97,43,189.00	23,17,540.00	4,20,60,729.00	2,85,82,992.00	3,01,41,180.00
6.	Equipments	7.50%	3,14,61,512.00	4,28,196.00	3,18,89,708.00	1,54,27,212.00	12,34,687.00	1,66,61,899.00	1,52,27,809.00	1,60,34,300.00
7.	D.G. Set	5.00%	1,56,723.00	0.00	1,56,723.00	1,11,114.00	2,280.00	1,13,394.00	43,329.00	45,609.00
8.	UPS	20.00%	80,12,958.00	1,16,600.00	81,29,558.00	52,93,921.00	5,67,127.00	58,61,048.00	22,68,510.00	27,19,037.00
9.	Library (Books), Journals	10.00%	4,94,77,975.00	20,87,161.00	5,15,65,136.00	4,22,33,724.00	9,33,141.00	4,31,66,865.00	83,98,271.00	72,44,251.00
10.	Plant Machinery & Equipments	5.00%	33,11,434.00	0.00	33,11,434.00	2,42,762.00	1,53,434.00	3,96,196.00	29,15,238.00	30,68,672.00
11.	Student Amenities (Inc. Sports)	8.00%	20,50,964.00	0.00	20,50,964.00	8,94,347.00	92,529.00	9,86,876.00	10,64,088.00	11,56,617.00
12.	Transport Facility (Vehicles)	10.00%	40,43,662.00	0.00	40,43,662.00	21,73,541.00	1,87,032.00	23,60,573.00	16,83,089.00	18,70,121.00
13.	Cycle/Rickshaw	10.00%	1,36,897.00	0.00	1,36,897.00	51,494.00	8,540.00	60,034.00	76,863.00	85,403.00
14.	Campus Development (Phase-I)	2.00%	34,30,06,663.00	0.00	34,30,06,663.00	12,36,23,939.00	43,87,655.00	12,80,11,594.00	21,49,95,069.00	21,93,82,724.00
15.	Civil Work (Phase - II)	2.00%	30,18,48,387.00	0.00	30,18,48,387.00	21,18,14,069.00	18,00,682.00	21,36,14,751.00	8,82,33,636.00	9,00,34,318.00
16.	33 KV Dedicated Feeder A/C	5.00%	44,67,579.00	0.00	44,67,579.00	27,68,015.00	84,978.00	28,52,993.00	16,14,586.00	16,99,564.00
17.	Equipments for Dispensary A/C	8.00%	70,121.00	0.00	70,121.00	43,204.00	2,153.00	45,357.00	24,764.00	26,917.00
18.	Solar Equipments	5.00%	23,38,984.00	0.00	23,38,984.00	6,87,579.00	82,570.00	7,70,149.00	15,68,835.00	16,51,405.00
19.	Civil Construction Works, CPWD (PH-II)									
i.	Civil Works	2.00%	42,35,26,289.00	0.00	42,35,26,289.00	1,57,09,972.00	81,56,326.00	2,38,66,298.00	39,96,59,991.00	40,78,16,317.00
ii.	Sub Station Equipments	5.00%	1,04,37,000.00	0.00	1,04,37,000.00	8,05,558.00	4,81,572.00	12,87,130.00	91,49,870.00	96,31,442.00
	Total "A"		1,36,37,29,230.00	46,09,157.00	1,36,83,38,387.00	56,26,06,676.00	2,24,25,580.00	58,50,32,256.00	78,33,06,131.00	80,11,22,554.00
B. Intangible Assets :										
20.	Software	40.00%	3,16,49,368.00	25,72,070.00	3,42,21,438.00	2,85,81,212.00	22,56,090.00	3,08,37,302.00	33,84,136.00	30,68,156.00
21.	Online Printed, Journals (Library)	40.00%	3,67,27,483.00	1,15,38,394.00	4,82,65,877.00	2,27,58,412.00	1,02,02,986.00	3,29,61,398.00	1,53,04,479.00	1,39,69,071.00
	Total "B"		6,83,76,851.00	1,41,10,464.00	8,24,87,315.00	5,13,39,624.00	1,24,59,076.00	6,37,98,700.00	1,86,88,615.00	1,70,37,227.00
C. Capital Work-in-Progress :										
1.	Civil Construction Work (Phase-III)		89,16,96,525.00	0.00	89,16,96,525.00	0.00	0.00	0.00	89,16,96,525.00	89,16,96,525.00
2.	Consultancy for Construction		3,52,11,548.00	50,00,000.00	4,02,11,548.00	0.00	0.00	0.00	4,02,11,548.00	3,52,11,548.00
3.	TA Related to Construction		2,99,705.00	0.00	2,99,705.00	0.00	0.00	0.00	2,99,705.00	2,99,705.00
	Total "C"		92,72,07,778.00	50,00,000.00	93,22,07,778.00	0.00	0.00	0.00	93,22,07,778.00	92,72,07,778.00
	Total (A+B+C)		2,35,93,13,859.00	2,37,19,621.00	2,38,30,33,480.00	61,39,46,300.00	3,48,84,656.00	64,88,30,956.00	1,73,42,02,524.00	1,74,53,67,559.00
	Previous Year (2015-16)		2,17,84,18,485.00	19,25,87,663.00	2,35,93,13,859.00	1,16,92,289.00	3,45,03,481.00	61,39,46,300.00	1,74,53,67,559.00	1,59,89,75,666.00

Schedules forming part of Balance Sheet as at 31st March 2018

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars		
1 In Central Government Securities	0.00	0.00
2 In State Government Securities	0.00	0.00
3 Other approved Securities	0.00	0.00
4 Shares	0.00	0.00
5 Debentures and Bonds	0.00	0.00
6 Term Deposits With Banks	0.00	0.00
A. Depreciation Replacement & Development Fund :		
Allahabad Bank, Gwalior	0.00	6,39,43,331.00
Andhra Bank, Gwalior	99,00,000.00	16,55,57,759.00
Axis Bank, Gwalior	1,45,74,131.00	37,06,590.00
Bank of India, Gwalior	6,74,38,256.00	5,18,93,281.00
Central Bank of India, Gwalior	0.00	4,62,46,682.00
IDBI Bank, Naya Bazar, Gwalior	5,20,92,510.00	99,00,000.00
ICICI Bank, Gwalior	8,84,11,834.00	54,66,131.00
Punjab & Sind Bank, Gwalior	17,07,50,037.31	83,84,498.31
Union Bank of India, Gwalior	13,83,46,057.00	12,18,34,456.00
HDFC Bank, Gwalior	7,88,92,065.00	0.00
Indian Overseas Bank, Gwalior	4,99,00,075.00	0.00
Accrued Interest on FDR (Earmarked)	2,18,80,160.00	1,73,12,711.00
Bank of India Account No. 945210100116425	0.00	15,09,99,880.00
Total (A) :	69,21,85,125.31	64,52,45,319.31
B. FDR Out of GPF, CPF, Others :		
Axis Bank, Gwalior	1,31,18,672.00	1,22,12,628.00
Bank of India, Gwalior	20,16,152.00	70,11,959.00
Punjab & Sind Bank, Gwalior	0.00	21,53,548.00
Union Bank of India, Gwalior	11,90,372.00	11,06,269.00
ICICI Bank, Gwalior	76,63,544.00	
24081 - Accrued Interest (GPF/CPF Etc.)	10,37,145.00	9,42,549.00
Total (B) :	2,50,25,885.00	2,34,26,953.00
7 Others (to be specified)	0.00	0.00
TOTAL (A) +(B) :	71,72,11,010.31	66,86,72,272.31
SCHEDULE - 6 : INVESTMENTS Others :		
Particulars	Current Year	Previous Year
Term Deposits With Banks		
Allahabad Bank, Gwalior	5,25,00,000.00	1,75,31,478.00
Andhra Bank, Gwalior	0.00	5,70,91,278.00
Axis Bank, Gwalior	13,30,69,144.00	18,33,41,679.00
Bank of India, Gwalior	9,57,22,822.00	14,82,18,232.00
Central Bank of India, Gwalior	0.00	2,14,32,210.00
HDFC Bank, Gwalior	5,33,28,510.00	0.00
ICICI Bank, Gwalior	12,68,24,622.00	0.00
TOTAL :	46,14,45,098.00	42,76,14,877.00

Schedules forming part of Balance Sheet as at 31st March 2018**SCHEDULE - 7 : CURRENT ASSETS :**

Particulars	Current Year	Previous Year
1. Stock	0.00	0.00
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
Fee Receivable from Students	3,62,900.00	4,07,700.00
b) Others		
Stipend Receivable from Students	37,200.00	37,200.00
3. Cash and Bank Balances		
a) Cash in Hand :	20,464.00	36,105.00
b) Bank Balances : With scheduled Banks		
- In Current Accounts		
BoI, All Project A/c No.946221110000001	15,26,210.76	66,30,291.80
- In term deposit Accounts	0.00	0.00
- In Savings Accounts		
i) Bank Balances :		
1) Bank of India-16425 (Plan)	37,00,096.63	30,40,447.76
2) Bank of India-00969 (Non-Plan)	98,57,688.03	26,28,105.53
3) Bank of India-20794	0.00	25,85,266.53
4) BOI Caution Money Deposit A/c 004561	78,840.16	6,29,626.91
5) Project Administration Account No.008329	84,85,246.00	39,14,874.00
6) Bank of India, ABV-IIITM, FDP A/c 009380	9,30,378.08	6,17,028.81
7) Bank of India A/c No.945210110007841	0.00	2,36,268.00
8) Bank of India Fee A/c No.945210110010234	0.00	1,343.00
9) Axis Bank Account No.916010006292031	38,726.00	31,659.00
10) IDBI SB A/c No.545104000080291	8,771.00	7,305.00
11) UBI SB Account No.326801010033764	10,520.80	10,638.00
12) BoI, Misc Recpts A/c No.946210110002013	6,78,792.00	2,37,429.00
12) BOI Fee A/c No.946210110002012	51,60,976.95	3,99,28,039.27
13) BOI Fee A/c No.946210110002546	1,15,48,252.10	0.00
14) Director ABV-IIITM Fees Account SBI City Centre, Gwlior	7,49,356.50	0.00
15) ICICI Bank Ltd. A/c No.019705007876	67,299.00	0.00
ii) Bank Balances against GPF, CPF, Other Funds :		
1) ABV-IIITM Pension Fund 945210100125293	55,57,628.19	40,74,935.19
2) ABV-IIITM CPF Trust A/c 945210100125454	56,95,178.80	50,77,153.70
3) Alumni Fee Bank Account No.00125037	5,73,887.91	5,37,708.91
4) Student Welfare Fund Bank Account No.004560	13,22,775.00	12,37,333.00
b) With non-Scheduled Banks:	0.00	0.00
4. Post Office- Savings Accounts	0.00	0.00
TOTAL (A) :	5,64,11,187.91	7,19,06,458.41

Schedules forming part of Balance Sheet as at 31st March 2018

SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :

Particulars	Current Year	Previous Year
1. Advances to Employees: (Non Interest bearing)		
a) Salary	0.00	0.00
b) Festival	0.00	0.00
c) Medical Advance	0.00	0.00
d) Others (to be specified)	0.00	0.00
Staff Advances	45,35,401.78	34,28,242.00
2. Long Term Advances to Employees(Interest bearing)		
a) Vehicle Loan	0.00	0.00
b) Home Loan	0.00	0.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or value to be received :		
a) On Capital Accounts		
Bharat Sanchar Nigam Limited, Gwalior (NKN)	9,92,700.00	14,89,050.00
Ed Cil (India) Limited, Mobilisation Advance (Phase - II)	1,90,51,077.00	1,90,51,077.00
EdCIL (India) Limited, Noida	77,21,091.00	77,21,091.00
CPWD, Gwalior (Phase-III)	15,56,64,091.00	4,49,98,762.00
Advance Against Capital Assets	1,10,69,869.00	81,88,950.28
b) To Suppliers	48,68,678.00	17,85,482.00
c) Others	14,94,332.00	33,44,448.00
4. Prepaid Expenses		
a) Insurance	2,42,815.00	2,05,017.00
b) Other Expenses		
Prepaid Exp.	4,67,120.00	2,12,771.00
5. Deposits		
a) Telephone		
BSNL for Land Line/Mobile	1,52,787.00	1,59,198.00
Bharti Telnet	9,000.00	9,000.00
b) Lease Rent	0.00	0.00
c) Electricity		
M.P. State Electricity Board	41,21,326.00	39,12,826.00
M.P. State Electricity Board (Meter)	69,000.00	69,000.00
Security Deposit with MPMKVV Co. Lt.	7,92,500.00	7,92,500.00

Schedules forming part of Balance Sheet as at 31st March 2018**SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :**

Particulars	Current Year	Previous Year
d) Others (to be specified)		
M.P. Housing Board	3,200.00	3,200.00
EMD to Ministry of External Affairs, New Delhi	6,00,000.00	6,00,000.00
Security Deposit with Avantika Gas Ltd., Gwalior	6,22,350.00	6,22,350.00
Security Deposit with IIITD&M, Kanchipuram	0.00	25,000.00
Earmarked Fund Agst. Malawi Project	7,98,000.00	0.00
Security Deposit for House No.BH-124	2,500.00	0.00
6. Income Accrued		
a) On Investment from Earmarked / Endowment Funds	0.00	0.00
b) On Investments - Others		
Interest Accrued on FDRs :	1,94,20,408.00	2,17,85,887.00
Interest Accrued on FFD Bank A/c :	4,63,561.00	50,963.00
c) On Loans & Advances	0.00	0.00
d) Others (includes income due unrealized)	0.00	0.00
7. Other - Current assets receivable from UGC/MHRD/ Sponsored Projects		
a) Debit Balances in Sponsored Projects		
Amount Receivable from MDP/EDP Account	0.00	0.00
Assets (Sponsored Projects) Sch. 3-a(ii)	2,43,12,384.38	2,38,88,228.46
b) Debit Balances in Sponsored Fellowships & Scholarships	0.00	0.00
c) Grant Receivable	5,49,55,000.00	0.00
d) Other receivables from UGC	0.00	0.00
8. Claims Receivable		
Tax Deducted at Source	56,08,264.00	37,58,779.00
TOTAL (A) :	31,80,37,455.16	14,61,01,821.74

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 9 : ACADEMIC RECEIPTS :

Particulars	Current Year		Previous Year	
FEES FROM STUDENTS				
Academic				
1. Tuition Fee		6,07,34,035.00		5,09,10,350.37
a) Tuition Fee From IPG/B.Tech Students A/c	4,56,82,935.00		3,72,81,050.37	
b) Tuition Fee From MBA Students A/c	72,07,100.00		53,40,000.00	
c) Tuition Fee From M-Tech Students A/c	61,79,200.00		66,76,000.00	
d) Tuition Fee From Ph.D. Students A/c	15,24,800.00		14,86,300.00	
e) Late Fees Recovered	1,40,000.00		1,27,000.00	
2. Admission Fee		0.00		0.00
3. Enrolment Fee		0.00		0.00
4. Library Admission Fee		0.00		0.00
5. Laboratory Fee		0.00		0.00
6. Art & Craft Fee		0.00		0.00
7. Registration Fee		0.00		0.00
8. Syllabus Fee		0.00		0.00
9. Processing Fee against Fee refund		0.00		0.00
10. Fees Forfeited		0.00		0.00
Total (A)		6,07,34,035.00		5,09,10,350.37
Examinations				
1. Admission test Fee		0.00		0.00
2. Annual Examination Fee		0.00		0.00
3. Mark Sheet, Certificate Fee				
a. Degree Issue Charges		1,57,250.00		1,52,000.00
b. Transcripts Issue Charges		49,450.00		39,750.00
c. Bonafide Certificate Charges Received		10,950.00		8,200.00
d. Character Certificate Issue Charges		12,000.00		13,800.00
e. Provisional Degree Issue Charges		94,500.00		1,26,500.00
4. Entrance Examination Fee		0.00		0.00
Total (B)		3,24,150.00		3,40,250.00

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 9 : ACADEMIC RECEIPTS :

Particulars	Current Year		Previous Year	
Other Fees				
1. Identity Card Fee		0.00		600.00
2. Fine / Miscellaneous Fee		0.00		0.00
3. Medical Fee		0.00		0.00
4. Transportation Fees		0.00		0.00
5. Verification of Academic Records of Alumni		1,38,000.00		2,01,000.00
6. Reminor/Remajor Fine Charges		94,000.00		3,42,000.00
7. Hostel Fee		1,76,10,000.00		1,65,17,336.00
a) Hostel Fee From IPG/B.Tech Students A/c	1,28,02,000.00		1,17,00,000.00	
b) Hostel Fee From MBA Students A/c	12,10,000.00		10,21,667.00	
c) Hostel Fee From M-Tech Students A/c	27,40,000.00		30,40,002.00	
d) Hostel Fee From Ph.D. Students A/c	8,58,000.00		7,55,667.00	
Total (C)		1,78,42,000.00		1,70,60,936.00
Sale of Publications				
1. Sale of Admission Forms		4,21,527.00		3,49,400.00
2. Sale of Syllabus and Question Paper etc		0.00		0.00
3. Sale of Prospectus including admission forms		0.00		0.00
Total (D)		4,21,527.00		3,49,400.00
Other Academic Receipts				
1. Registration Fee for workshop, programmes		8,56,800.00		2,32,000.00
2. Registration fee		53,500.00		0.00
Total (E)		9,10,300.00		2,32,000.00
Grand Total (A+B+C+D+E)		8,02,32,012.00		6,88,92,936.37

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 10 : GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Govt. of India, MHRD		(Non Plan) MHRD		Current Year Total	Previous Year Total
	Plan	Specific	OH-36	OH-31		
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	0.00	0.00	7,77,00,000.00	10,74,55,000.00	18,51,55,000.00	10,49,75,000.00
Add: Transfer from Sch.1 (Object Head 31 , Grant-in-Aid - General (Plan) :	0.00	0.00	0.00	0.00	0.00	4,00,00,000.00
Total	0.00	0.00	7,77,00,000.00	10,74,55,000.00	18,51,55,000.00	14,49,75,000.00
Less : Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	7,77,00,000.00	10,74,55,000.00	18,51,55,000.00	14,49,75,000.00
Less : Utilized for Capital Expenditure (A)	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	7,77,00,000.00	10,74,55,000.00	18,51,55,000.00	14,49,75,000.00
Less : Utilized for Revenue Expenditure (B)	0.00	0.00	7,77,00,000.00	10,74,55,000.00	18,51,55,000.00	14,49,75,000.00
Balance C/F (C)	0.00	0.00	0.00	0.00	0.00	0.00

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018**SCHEDULE - 11 : INCOME FROM INVESTMENTS**

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Govt. Securities	0.00	0.00	0.00	0.00
b. Other Bonds/Debentures	0.00	0.00	0.00	0.00
2. Interest on Term Deposits (FDR's with Banks)	3,24,89,598.00	3,59,07,095.41	3,29,79,951.00	3,33,91,225.42
3. Income accrued but not due on Term Deposits/ Interest bearing advances to employees	1,47,12,721.00	1,29,67,631.00	0.00	0.00
4. Interest on Saving Bank Accounts	0.00	0.00	0.00	0.00
5. Others (Specify)	0.00	0.00	0.00	0.00
TOTAL :	4,72,02,319.00	4,88,74,726.41	3,29,79,951.00	3,33,91,225.42
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS :	4,72,02,319.00	4,88,74,726.41		

Schedules Forming Part of Income & Expenditure Account for the year ended 31st**SCHEDULE - 12 : INTEREST EARNED :**

Particulars	Current Year	Previous Year
1) On Saving Accounts with scheduled banks	14,81,488.00	7,90,074.00
2) Interest on FFD (Flexi Fixed Deposits) Accounts	32,72,206.11	31,25,990.00
2. On Loans/Deposits		
a. Employees / Staff	-	-
b. Others	-	
Interest Received from MPSEB	2,45,704.00	2,27,693.00
3. On Debtors and Other Receivables	0.00	0.00
Total	49,99,398.11	41,43,757.00

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018**SCHEDULE - 13 : OTHER INCOME :**

Particulars	Current Year	Previous Year
A. Income from Land & Buildings		
1. Hostel Room Rent	5,57,625.00	8,46,108.00
2. License Fee	4,16,652.00	4,13,198.00
3. Hire Charges of Auditorium/Assets	22,000.00	0.00
4. Electricity Charges recovered	21,29,641.00	8,29,068.00
5. Water Charges recovered	73,550.00	97,327.00
6. Rent (Tower, ATM, Bank, Cafeteria etc.)	12,91,263.00	5,00,668.00
Total	44,90,731.00	26,86,369.00
B. Sale of Institute Publications	0.00	0.00
Total	0.00	0.00
C. Income from holding events		
1. Gross Receipts From Annual function etc.	0.00	0.00
Less: Direct Expenditure incurred on the annual function etc.	0.00	0.00
2. Gross receipts from fetes	0.00	0.00
Less: Direct Expenditure incurred on fetes	0.00	0.00
3. Gross receipts from educational tour	0.00	0.00
Less: Direct Expenditure incurred on the tours	0.00	0.00
4. Others	0.00	0.00
Total	0.00	0.00
D. Others		
1. Income from consultancy	0.00	0.00
2. RTI Fees	280.00	2,966.00
3. Income from Royalty	30,629.00	0.00
4. Sale of Application form (recruitment)	0.00	0.00
5. Misc. Receipts		
a. Sale of Tender Form	55,000.00	73,000.00
b. Vendor Registration Fees	26,500.00	1,500.00
c. Sale of News Paper / Scrap	0.00	0.00
d. Other Income	40,67,411.01	12,58,931.65
6. Profit on Sale/ Disposal of Assets	0.00	0.00
a. Owned assets	0.00	0.00
b. Assets received free of cost	0.00	0.00
7. Grants/ Donation from institutions, welfare Bodies and International organizations	0.00	0.00
8. Others (specify)		
a. Vehicle Charges	8,400.00	11,200.00
b. Institute Overhead Receipts	11,70,518.00	10,96,169.00
c. Summer Internship A/c	47,600.00	72,000.00
d. Library Fine	60,919.00	83,871.00
Total (D)	54,67,257.01	25,99,637.65
Grand Total (A+B+C+D)	99,57,988.01	52,86,006.65

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 14 : PRIOR PERIOD INCOME

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
1. Academic Receipts	0.00	0.00
2. Income from Investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	0.00
Total	0.00	0.00

SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) :

Particulars	Current Year		Previous Year			
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries & Wages	0.00	8,22,27,179.00	8,22,27,179.00	0.00	5,89,08,808.00	5,89,08,808.00
b) Allowances & Bonus A/c	0.00	0.00	0.00	0.00	1,19,416.00	1,19,416.00
c) Contribution to Funds (NPS/CPF)	0.00	54,39,397.00	54,39,397.00	0.00	36,55,781.00	36,55,781.00
d) Staff Welfare Expenses	0.00	83,557.00	83,557.00	0.00	59,821.62	59,821.62
e) Retirement & Terminal Benefit	0.00	83,12,281.00	83,12,281.00	0.00	52,62,398.00	52,62,398.00
f) Leave Travel Concession	0.00	5,56,988.00	5,56,988.00	0.00	7,82,267.00	7,82,267.00
g) Medical Facilities	0.00	19,63,806.00	19,63,806.00	0.00	18,80,497.00	18,80,497.00
h) Children Education Allowance A/c	0.00	5,39,280.00	5,39,280.00	0.00	6,09,021.00	6,09,021.00
i) Other's						
Perks to Faculty/ Contingency Grant	0.00	3,52,713.00	3,52,713.00	0.00	3,63,604.00	3,63,604.00
PDA, International Travel/Visit A/c	0.00	8,51,815.24	8,51,815.24	0.00	6,70,119.00	6,70,119.00
Family Pension	0.00	8,93,997.00	8,93,997.00	0.00	9,74,585.00	9,74,585.00
Pension Contribution	0.00	2,05,910.00	2,05,910.00	0.00	1,99,080.00	1,99,080.00
Total	0.00	10,14,26,923.24	10,14,26,923.24	0.00	7,34,85,397.62	7,34,85,397.62

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March**SCHEDULE - 16 : ACADEMIC EXPENSES :**

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory Expenses	0.00	17,099.00	17,099.00	0.00	17,440.00	17,440.00
b) Field Work/Participation in Conferences	0.00	0.00	0.00	0.00	0.00	0.00
c) Expenses on Seminars / Workshop	0.00	11,11,184.62	11,11,184.62	0.00	11,34,069.09	11,34,069.09
d) Payment to Visiting Faculty						
Guest Faculty TA/DA	0.00	2,04,260.00	2,04,260.00	0.00	3,83,599.00	3,83,599.00
Remuneration to Guest Faculty	0.00	18,63,300.00	18,63,300.00	0.00	24,34,502.00	24,34,502.00
e) Examination Exp. A/c	0.00	3,23,528.00	3,23,528.00	0.00	3,39,413.00	3,39,413.00
f) Student Welfare Expenses A/c	0.00	48,438.00	48,438.00	0.00	8,73,297.00	8,73,297.00
g) Admission Expenses	0.00	11,49,447.00	11,49,447.00	0.00	16,83,833.00	16,83,833.00
h) Convocation Expenses	0.00	0.00	0.00	0.00	7,65,202.00	7,65,202.00
i) Publication	0.00	1,73,948.00	1,73,948.00	0.00	3,16,190.00	3,16,190.00
j) Stipend/Scholarship Paid						
i) Stipend/Scholarship to IPG-M.Tech	0.00	83,78,519.00	83,78,519.00	0.00	97,24,577.00	97,24,577.00
ii) Stipend/Scholarship to M.Tech	0.00	1,82,29,728.00	1,82,29,728.00	0.00	2,19,07,573.00	2,19,07,573.00
iii) Stipend/Scholarship to Ph.D.	0.00	1,51,74,151.00	1,51,74,151.00	0.00	1,34,13,161.00	1,34,13,161.00
k) Subscription Expenses (Membership Fee)	0.00	3,11,844.00	3,11,844.00	0.00	4,16,994.00	4,16,994.00
l) Other's						
Contingency Grant to Ph.D. Scholars	0.00	8,58,346.00	8,58,346.00	0.00	4,20,026.00	4,20,026.00
Hindi Pakhwara	0.00	1,98,540.00	1,98,540.00	0.00	2,21,540.00	2,21,540.00
Internet Charges	0.00	14,80,914.00	14,80,914.00	0.00	18,07,938.00	18,07,938.00
Scholarship to Meritorious Students	0.00	8,33,700.00	8,33,700.00	0.00	5,24,000.00	5,24,000.00
Student Insurance Expenses	0.00	3,55,385.00	3,55,385.00	0.00	2,99,494.00	2,99,494.00
Placement Exp.	0.00	7,28,178.00	7,28,178.00	0.00	5,36,204.00	5,36,204.00
Research & Development (Papers)	0.00	49,352.00	49,352.00	0.00	21,750.00	21,750.00
Industry Institute Interface	0.00	2,62,672.00	2,62,672.00	0.00	2,78,601.00	2,78,601.00
Annual Function / Sports Events etc.	0.00	38,81,003.00	38,81,003.00	0.00	14,95,896.00	14,95,896.00
Total	0.00	5,56,33,536.62	5,56,33,536.62	0.00	5,90,15,299.09	5,90,15,299.09

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 17 : ADMINISTRATIVE & GENERAL EXPENSES :

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						
a) Electricity & Power	0.00	2,85,27,353.00	2,85,27,353.00	0.00	2,43,72,679.00	2,43,72,679.00
b) Water Charges	0.00	0.00	0.00	0.00	0.00	0.00
c) Insurance	0.00	1,20,412.00	1,20,412.00	0.00	1,17,693.00	1,17,693.00
d) Rent, Rates & Taxes	0.00	1,64,483.00	1,64,483.00	0.00	37,33,880.00	37,33,880.00
B. Communication						
e) Postage and Stationery	0.00	97,908.00	97,908.00	0.00	87,594.00	87,594.00
f) Telephone, Fax & Internet Charges	0.00	15,14,745.00	15,14,745.00	0.00	11,63,346.00	11,63,346.00
C. Others						
g) Printing & Stationery	0.00	10,40,983.00	10,40,983.00	0.00	8,00,400.00	8,00,400.00
h) Travelling & Conveyance Expenses	0.00	4,70,565.00	4,70,565.00	0.00	5,26,618.00	5,26,618.00
i) Hospitality	0.00	7,87,207.00	7,87,207.00	0.00	7,68,579.00	7,68,579.00
j) Auditor's Remuneration	0.00	2,76,365.00	2,76,365.00	0.00	2,59,525.00	2,59,525.00
k) Professional Charges	0.00	8,10,185.00	8,10,185.00	0.00	8,43,686.00	8,43,686.00
l) Advertisement & Publicity	0.00	5,28,543.00	5,28,543.00	0.00	8,05,991.00	8,05,991.00
m) Magazines & Journals	0.00	2,54,573.00	2,54,573.00	0.00	1,42,221.00	1,42,221.00
n) Others (specify)						
Consumables	0.00	7,09,111.00	7,09,111.00	0.00	14,03,639.00	14,03,639.00
Contractual Services	0.00	72,344.00	72,344.00	0.00	20,794.00	20,794.00
Dispensary & Medical Facilities	0.00	2,78,002.00	2,78,002.00	0.00	3,19,127.00	3,19,127.00
Horticulture Expenses	0.00	47,99,424.00	47,99,424.00	0.00	36,19,488.00	36,19,488.00
Statutory Meeting Expenses	0.00	8,01,126.00	8,01,126.00	0.00	9,95,032.00	9,95,032.00
Miscellaneous Expenses A/c	0.00	27,113.00	27,113.00	0.00	37,202.00	37,202.00
National Festivals	0.00	1,73,507.00	1,73,507.00	0.00	1,41,038.00	1,41,038.00
Stipend to Apprentice Trainees	0.00	48,283.00	48,283.00	0.00	73,674.00	73,674.00
Training Programs	0.00	3,51,532.00	3,51,532.00	0.00	1,09,842.00	1,09,842.00
Recruitment / Promotion Expenses	0.00	4,57,146.00	4,57,146.00	0.00	7,21,815.00	7,21,815.00
Security & Safety Expenses	0.00	2,56,31,234.00	2,56,31,234.00	0.00	1,66,14,363.00	1,66,14,363.00
Visitors Travelling Expenses	0.00	1,98,712.00	1,98,712.00	0.00	3,36,686.00	3,36,686.00
Total	0.00	6,81,40,856.00	6,81,40,856.00	0.00	5,80,14,912.00	5,80,14,912.00

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 18 : TRANSPORTATION EXPENSES :

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles						
a) Running Expenses	0.00	3,42,156.00	3,42,156.00	0.00	2,05,352.00	2,05,352.00
b) Repair & Maintenance	0.00	2,10,477.00	2,10,477.00	0.00	2,72,087.00	2,72,087.00
c) Insurance Expenses	0.00	39,642.00	39,642.00	0.00	36,345.00	36,345.00
2. Vehicles taken on rent/lease						
a) Rent/ lease expenses	0.00	8,47,683.00	8,47,683.00	0.00	6,13,013.00	6,13,013.00
3. Vehicle (Taxi) Hiring expenses	0.00	3,48,889.00	3,48,889.00	0.00	2,77,877.00	2,77,877.00
Total	0.00	17,88,847.00	17,88,847.00	0.00	14,04,674.00	14,04,674.00

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018**SCHEDULE - 19 : REPAIRS & MAINTENANCE :**

Particulars	Current Year		Total	Plan	Previous Year		Total
	Plan	Non Plan			Plan	Non Plan	
a) Building							
1. Building Maintenance A/c	0.00	1,68,178.00	1,68,178.00	0.00	54,789.00	54,789.00	54,789.00
2. Repairs & Maintenance A/c (Civil)	0.00	21,44,291.00	21,44,291.00	0.00	30,76,269.00	30,76,269.00	30,76,269.00
b) Furniture & Fixtures							
1. Repairs & Maintenance A/c (Electricals)	0.00	14,35,815.00	14,35,815.00	0.00	10,78,089.40	10,78,089.40	10,78,089.40
c) Plant & Machinery							
1. AMC A/c for AC Plant	0.00	12,87,035.00	12,87,035.00	0.00	12,42,150.00	12,42,150.00	12,42,150.00
2. Repairs & Maint. (Plant & Machinery)	0.00	10,77,657.00	10,77,657.00	0.00	9,04,824.00	9,04,824.00	9,04,824.00
3. Repairs & Maintenance A/c for D.G.Set	0.00	2,79,360.00	2,79,360.00	0.00	3,54,364.00	3,54,364.00	3,54,364.00
4. Repairs & Maintenance (Equipments)	0.00	79,734.00	79,734.00	0.00	1,08,230.00	1,08,230.00	1,08,230.00
d) Office Equipment							
1. AMC for Photocopier/CCTV	0.00	1,61,864.00	1,61,864.00	0.00	47,413.00	47,413.00	47,413.00
2. AMC for RO	0.00	2,99,027.00	2,99,027.00	0.00	1,99,845.00	1,99,845.00	1,99,845.00
e) Computers							
1. AMC for Networking A/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Computer Repairs & Maintenance A/c	0.00	9,53,637.00	9,53,637.00	0.00	4,94,336.00	4,94,336.00	4,94,336.00
3. AMC for Computers A/c	0.00	2,94,707.00	2,94,707.00	0.00	2,77,058.00	2,77,058.00	2,77,058.00
f) Cleaning Material & Services							
1. Housekeeping Expenses	0.00	1,00,22,562.00	1,00,22,562.00	0.00	69,30,423.00	69,30,423.00	69,30,423.00
2. Maintenance / Manpower Expenses	0.00	2,10,62,943.00	2,10,62,943.00	0.00	1,39,41,650.00	1,39,41,650.00	1,39,41,650.00
g) Gardening	0.00	1,49,052.00	1,49,052.00	0.00	1,28,685.00	1,28,685.00	1,28,685.00
h) Estate Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Others							
1. Website Maintenance Expenses	0.00	2,45,464.00	2,45,464.00	0.00	1,09,911.00	1,09,911.00	1,09,911.00
Total	0.00	3,96,61,326.00	3,96,61,326.00	0.00	2,89,48,036.40	2,89,48,036.40	2,89,48,036.40

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 20 : FINANCE COST

Particulars	Current Year		Total	Previous Year		Total
	Plan	Non Plan		Plan	Non Plan	
a) Bank Charges (Bank Commission & Charges)	0.00	28,027.31	28,027.31	0.00	35,451.78	35,451.78
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	28,027.31	28,027.31	0.00	35,451.78	35,451.78

SCHEDULE - 21 : OTHER EXPENSES

Particulars	Current Year		Total	Previous Year		Total
	Plan	Non Plan		Plan	Non Plan	
a) Provision for Bad & Doubtful Debts /Advances	0.00	0.00	0.00	0.00	0.00	0.00
b) Irrecoverable Balances Written off	0.00	0.00	0.00	0.00	0.00	0.00
c) Grant/Subsidies to Other Institutions	0.00	0.00	0.00	0.00	0.00	0.00
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE - 21 : OTHER EXPENSES

Particulars	Current Year		Total	Previous Year		Total
	Plan	Non Plan		Plan	Non Plan	
a) Establishment expenses	0.00	0.00	0.00	0.00	0.00	0.00
b) Academic expenses	0.00	9,09,890.00	9,09,890.00	0.00	0.00	0.00
c) Administrative expenses	0.00	0.00	0.00	0.00	9,10,017.00	9,10,017.00
d) Transportation expenses	0.00	3,70,822.00	3,70,822.00	0.00	0.00	0.00
e) Repairs & Maintenances	0.00	0.00	0.00	0.00	7,82,706.00	7,82,706.00
f) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	12,80,712.00	12,80,712.00	0.00	16,92,723.00	16,92,723.00

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2018

SCHEDULE 23 - Significant Accounting Policies :

1. Basis of Preparation of Accounts :

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention on accrual basis.

2. Use of Estimates :

The preparation of Financial statement of the Institute is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition:

3.1 Fees from students are accounted on Accrual Basis.

3.2 Interests on saving accounts, other interest are accounted on cash basis.

3.3 Interests on FDR's and FFD bank account are accounted on accrual basis.

3.4 Miscellaneous Incomes are accounted on Cash basis other than Tower Rent / ATM Room Rent etc., which are accounted on accrual basis.

4. Fixed Assets :

4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, taxes, duties, and incidental and direct expenses related to acquisition, installation and commissioning.

4.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation is provided on Straight line method at the rates prescribed by Gol, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.

4.3 Depreciation is provided for the whole year on additions during the year prescribed by Gol, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.

4.4 Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

5. Intangible Assets :

5.1 Patents and copyrights, E Journals and Computer Software are grouped under Intangible Assets.

5.2 Electronic journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

**SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED
31st March 2018.**

5.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

6. Capital Works in Progress:

6.1 Deposit Work/cost plus contracts are accounted for as capital Works in Progress on the basis of statements of account received from the executing agency from time to time till the completion of the work. Running account bills of the contractors are also similarly accounted as capital works in progress till completion.

6.2 Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.

6.3 On completion of construction of works or on commissioning of other assets, completion values are transferred to the respective Asset heads from capital work-in-progress.

7. Government Grants :

7.1 Central Government Grant received under Object Head 31 (Grant-in-Aid - General) and Object Head 36 (Grant-in-Aid - Salaries) treated as revenue income and are accounted on accrual basis.

7.2 Central Government Grant received under Object Head 35 (Grant-in-Aid - Creation of Capital Assets) treated as Capital Receipts and credited in capital fund account and are accounted on accrual basis.

8. Investments :

Investment made by the Institute as per Instruments recommended U/S 11(5) of the Income Tax Act 1961.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments :

To the extent not immediately required for expenditure, the amount available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institute.

10. Inventories :

Expenditure on purchase of consumable, glassware, publications, stationary and other stores are accounted for as revenue expenditure.

11. Taxation:

The Institute exists solely for educational purpose and not for purpose of profit and is wholly and substantially financed by the Government of India, hence the Institute is exempted from the Income Tax u/s 10(23C) (iii a b).

**SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED
31st March 2018**

SCHEDULE 24- CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS :

A. Contingent Liabilities :

1. Contingent Liabilities :

1.1 As on 31.03.2018 Court Cases filed against the Institute, by former / present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suit filed by employees were establishment - related viz., promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs Nil Lakhs (Previous Year Rs Nil Lakhs)

1.2 Disputed demands in respect of Sales Tax Rs Nil Lakhs (Previous Year Rs Nil Lakhs)

B. Notes on Accounts :

1. Capital Commitments :

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to 1,100.00 lakh as on 31.03.2018 (Previous Year 1,622.00 lakh)

2. Current Assets, Loans, Advances and Deposits :

The current assets, Loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

3. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are disclosed in Schedule No.5, 6 and 7.

4. Figures in the Final Accounts have been rounded off to the nearest rupee.

5. As per information & explanations given by the Principal Investigators of respective projects only closing entries of Various Projects passed in the books of accounts of ABV IITM, Gwalior.

6. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2018 and the Income & Expenditure Account for the year ended on that date.

7. Corresponding figures for the previous year have been regrouped /rearranged, wherever necessary.

8. The previous Year's (2016-17) audit observations have been duly complied with while preparing the Balance Sheet & Annual Accounts of 2017-18.

9. The Balance Sheet and Annual Accounts of the Institute have been prepared on Common Format as prescribed vide Ministry of HRD's Letter no.29-4/2012-IFD dated 17th April 2015.

10. Employee Benefits :

10.1 Provident Fund :

Deductions made towards Provident Fund are deposited as below.

10.1.1 Employee's contribution to General Provident Fund deducted during the year for the amount of Rs.14,05,140.00 has been deposited in the Bank of India Saving Account no. 945210100125293 / transferred to respective parent departments of the employees.

10.1.2 Employee's contribution to Contributory Provident Fund deducted during the year for the amount of Rs.2,67,129.00 and similar amount of the Employer's contribution has also been deposited in the Bank of India Saving account no 945210100125454.

10.2 New Pension scheme

Employee's contribution to New Pension Scheme Rs.51,80,084.00 & Employer's Contribution to New Pension Scheme Rs.51,80,084.00 deducted during the year has been deposited in respective NPS accounts of each employee through NSDL-Central Record keeping Agency to Pension Fund Regulatory Development Authority (PFRDA).

10.3 Gratuity :

Nil Provision on account of gratuity has been made during the Current Financial Year 2017-18.

10.4 Leave Encashment :

The Institute has made the provision for Rs.80,75,482.00 against leave encashment of employees during the Financial Year 2017-18.

Receipt & Payment Account for the Year ended 31st March 2018

Receipts	Current Year	Payments	Current Year
I. Opening Balance		I. Expenses	
a) Cash Balance	36,105.00	a) Establishment Expenses	8,17,45,770.24
b) Bank Balance	21,57,95,041.61	b) Academic Expenses	5,56,72,232.62
		c) Administrative Expenses	6,94,95,085.00
		d) Transportation Expenses	15,70,908.00
		e) Repairs & Maintenance	4,19,42,970.00
		f) Prior period expenses	12,80,712.00
		g) Finance Cost	28,057.31
II. Grant Received		II. Payments against Earmarked/Endowment Funds	4,38,744.00
a) From Government of India			
i. Grant-in-Aid (OH-35 : Capital Assets)	11,94,00,000.00		
ii. Grant-in-Aid (OH-31 : General)	9,25,00,000.00		
iii. Grant-in-Aid (OH-36 : Salaries)	5,77,00,000.00		
III. Academic Receipts	8,53,21,707.00	III. Payments against Sponsored Projects/ Schemes	59,818.00
IV. Receipts against Earmarked/Endowment Funds	53,80,634.76	IV. Payments against Sponsored Fellowships/ Scholarships	19,30,670.00
V. Receipts against Sponsored Projects	11,25,028.00	V. Investments and Deposits made	
		a) Out of Earmarked/Endowments funds	30,87,29,990.00
		b) Out of own funds (Investments- Others)	11,28,77,680.00
VI. Receipts against Sponsored Fellowships/Scholarships	22,43,320.00	VI. Term Deposits with Scheduled Banks	
		a) FDR - GPF,CPF	53,54,801.00
VII. Income on Investments from		VII. Expenditure on Fixed Assets and Capital Works - in- Progress	
a) Earmarked/Endowments Funds	89,60,554.00	a) Fixed Assets/Capital Works-in- Progress	11,06,65,329.00

Receipt & Payment Account for the Year ended 31st March 2018

Receipts	Current Year	Payments	Current Year
VIII. Interest Received on		VIII. Other Payments including statutory payments	
a) Bank Deposits	79,74,226.00	a) Duties & Taxes, Tax Payable	1,13,80,712.00
c) Saving Bank Accounts	43,41,096.11		
IX. Investment Encased	0.00	IX. Refunds of Grants	0.00
X. Term Deposits with Scheduled Banks encased		X. Deposits and Advances	11,77,774.78
a) FDR - Earmarked Funds	14,87,71,553.00		
b) FDR - General / Others	10,50,00,907.00		
c) FDR - GPF,CPF	49,96,747.00		
XI. Other income (including Prior Period Income)	61,78,695.01	XI. Other Payments	
		Sundry Creditors (Others)	3,47,05,551.39
XII. Deposits and Advances		XII. Closing balances	
a) Loans & Advances	4,17,731.00	a) Cash Balance	20,464.00
		b) Bank Balance	5,44,64,413.15
XIII. Miscellaneous Receipts including Statutory Receipts			
a) Against Expenses	16,29,994.00		
b) Against TDS A/c	2,31,070.00		
c) Against Staff A/c	24,61,148.00		
XIV. Any Other Receipts			
Earnest Money Deposit (EMD)	28,80,000.00		
Salary - New Pension Scheme	7,47,118.00		
JoSSA/CCMT Counselling Account	10,32,007.00		
Security Deposit From Customers	20,000.00		
Hostel Mess Fee Payable A/c	1,83,97,000.00		
Total	89,35,41,682.49	Total	89,35,41,682.49



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ABV-IIITM, GWALIOR